

Finance Committee Report

September 27, 2011

On August 31, 2011 the Finance Committee met with Leigh Taylor a Vice President from CoBank. The possibility of leasing equipment was explored as well as a line of credit and loan rates/policies from CoBank.

At the September 1 Meeting the following was discussed:

- Supplier selection from among those who responded to RFP for COSA
- 2011 Revenue Forecast was discussed -
- CoBank Followup – Lynn
- Refinance Debt
- Line of Credit
- Sell Bonds?
 - Bylaws appear to preclude!
- 2012 Operating Budget Schedule was discussed
- 2012 Capital Budget Schedule was discussed and both were determined to be needed before COSA is complete.
- Long Term Capital Budget was tabled until report back on Mazama Feeder Line requirements.
- Also tabled were the power sourcing options report and reserve options owed to Long Term plan.

Next meeting is Thursday September 29, 2011 at 9:00 AM