

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION FINANCIAL AND STATISTICAL REPORT Submit one electronic copy and one signed hard copy to CFC. Round all numbers to the nearest dollar.	BORROWER DESIGNATION WA032
	BORROWER NAME OKANOGAN COUNTY ELECTRIC COOP IINC
	ENDING DATE 12/31/2010

CERTIFICATION	
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.	
Signature of Office Manager or Ac <i>[Signature]</i>	Date 3/10/11
Signature of Manager <i>[Signature]</i>	Date 3/10/2011
AUTHORIZATION CHOICES	
A. NRECA uses rural electric system data for legislative, regulatory and other purposes. May we provide this report from your system to NRECA?	
NRECA <input checked="" type="radio"/> YES <input type="radio"/> NO	
B. Will you authorize CFC to share your data with other cooperatives?	
<input checked="" type="radio"/> YES <input type="radio"/> NO	

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	4,337,459	4,687,840	4,860,192	512,985
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	2,084,879	2,091,603	2,143,984	340,229
4. Transmission Expense	0	0	0	0
5. Distribution Expense - Operation	84,210	73,401	83,736	6,959
6. Distribution Expense - Maintenance	674,079	732,693	697,676	102,704
7. Consumer Accounts Expense	231,878	244,000	230,799	30,304
8. Customer Service and Informational Expense	21,671	21,130	22,119	1,654
9. Sales Expense	(1,863)	(1,855)	(1,245)	(3,564)
10. Administrative and General Expense	518,712	559,826	542,442	57,600
11. Total Operation & Maintenance Expense (2 thru 10)	3,613,567	3,720,799	3,719,511	535,886
12. Depreciation & Amortization Expense	289,870	298,234	301,308	25,526
13. Tax Expense - Property & Gross Receipts	27,498	26,310	30,000	2,188
14. Tax Expense - Other	104,031	121,282	102,909	14,584
15. Interest on Long-Term Debt	239,111	254,599	250,068	22,332
16. Interest Charged to Construction (Credit)	0	0	0	0
17. Interest Expense - Other	0	0	0	0
18. Other Deductions	0	0	0	0
19. Total Cost of Electric Service (11 thru 18)	4,274,077	4,421,224	4,403,796	600,515
20. Patronage Capital & Operating Margins (1 minus 19)	63,382	266,616	456,396	(87,530)
21. Non Operating Margins - Interest	35,970	41,914	23,712	7,131
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	28,311	35,803	23,171	35,803
24. Non Operating Margins - Other	0	200,000	0	200,000
25. Generation & Transmission Capital Credits	0	0	0	0
26. Other Capital Credits & Patronage Dividends	0	0	0	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	127,663	544,333	503,279	155,404

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	39	41	5. Miles Transmission	0	0
2. Services Retired	17	19	6. Miles Distribution Overhead	245	317
3. Total Services In Place	3,458	3,488	7. Miles Distribution Underground	192	179
4. Idle Services (Exclude Seasonal)	83	94	8. Total Miles Energized (5+6+7)	437	496

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION	
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PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	10,170,214	28. Memberships	14,875
2. Construction Work in Progress	70,559	29. Patronage Capital	3,802,730
3. Total Utility Plant (1+2)	10,240,773	30. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort	2,705,596	31. Operating Margins - Current Year	344,333
5. Net Utility Plant (3-4)	7,535,177	32. Non-Operating Margins	200,000
6. Nonutility Property - Net	0	33. Other Margins & Equities	978
7. Investment in Subsidiary Companies	0	34. Total Margins & Equities (28 thru 33)	4,362,915
8. Invest. in Assoc. Org. - Patronage Capital	80,979	35. Long-Term Debt CFC (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	0	(Payments-Unapplied (\$))	
10. Invest in Assoc. Org. - Other - Nongeneral Funds	148,023	36. Long-Term Debt - Other (Net)	4,233,178
11. Investments in Economic Development Projects	0	(Payments-Unapplied (\$))	
12. Other Investments	6,750	37. Total Long-Term Debt (35+36)	4,233,178
13. Special Funds	0	38. Obligations Under Capital Leases - Non current	0
14. Total Other Property & Investments (6 thru 13)	235,752	39. Accumulated Operating Provisions - Asset Retirement Obligations	0
15. Cash-General Funds	257,142	40. Total Other Noncurrent Liabilities (38+39)	0
16. Cash-Construction Funds-Trustee	0	41. Notes Payable	291,035
17. Special Deposits	79,505	42. Accounts Payable	480,967
18. Temporary Investments	242,462	43. Consumers Deposits	92,209
19. Notes Receivable - Net	0	44. Current Maturities Long-Term Debt	0
20. Accounts Receivable - Net Sales of Energy	562,039	45. Current Maturities Long-Term Debt-Economic Development	0
21. Accounts Receivable - Net Other	498,399	46. Current Maturities Capital Leases	0
22. Materials & Supplies - Electric and Other	242,633	47. Other Current & Accrued Liabilities	174,364
23. Prepayments	0	48. Total Current & Accrued Liabilities (41 thru 47)	1,038,574
24. Other Current & Accrued Assets	966	49. Deferred Credits	39,248
25. Total Current & Accrued Assets (15 thru 24)	1,883,146	50. Total Liabilities & Other Credits (34+37+40+48+49)	9,673,915
26. Deferred Debits	19,840		
27. Total Assets & Other Debits (5+14+25+26)	9,673,915		
		ESTIMATED CONTRIBUTION-IN-AID-OF-CONSTRUCTION	
		Balance Beginning of Year	0
		Amounts Received This Year (Net)	531,247
		TOTAL Contributions-In-Aid-Of-Construction	531,247
PART D. THE SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT GONTAINED IN THIS REPORT.			

CFC FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION	
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Much of Part E has been consolidated. Enter only the total of "Distribution Plant" (that includes such items as Land and Land Rights, Structures and Improvements and Station Equipment), the total of "General Plant" (items such as Office Furniture, Transportation Equipment) the total of "Transmission Plant" (items such as Land and Land Rights, Roads and Trails), Steam, Nuclear, Hydro, Other Production Plants and "All Other Utility Plant"

PART E. CHANGES IN UTILITY PLANT

	PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)
1	Distribution Plant Subtotal	7,644,503	745,599	431,736	0	7,958,367
2	General Plant Subtotal	1,109,407	57,378	0	0	1,166,785
3	Headquarters Plant	1,045,062	0	0	0	1,045,062
4	Intangibles	0	0	0	0	0
5	Transmission Plant Subtotal	0	0	0	0	0
6	Production Plant - Steam	0	0	0	0	0
7	Production Plant - Nuclear	0	0	0	0	0
8	Production Plant - Hydro	0	0	0	0	0
9	Production Plant - Other	0	0	0	0	0
10	All Other Utility Plant	0	0	0	0	0
11	SUBTOTAL: (1 thru 10)	9,798,973	802,977	431,736	0	10,170,214
12	Construction Work in Progress	80,202	(9,643)			70,559
13	TOTAL UTILITY PLANT (11+12)	9,879,175	793,334	431,736	0	10,240,773

CFC NO LONGER REQUIRES SECTIONS "F", "G", AND "N" DATA
Those sections refer to data on "Analysis of Accumulated Provision for Depreciation" (F), "Materials and Supplies" (G), "Annual Meeting and Board Data" (N), and "Conservation Data" (P).

PART H. SERVICE INTERRUPTIONS

	ITEM	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	Avg. Minutes per Consumer by Cause	TOTAL (e)
		Power Supplier (a)	Major Event (b)	Planned (c)	All Other (d)	
1.	Present Year	0.00	36.00	0.00	49.00	85.00
2.	Five-Year Average	1,272.69	38.15	0.00	56.70	1,367.54

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS

1.	Number of Full Time Employees	16	4. Payroll - Expensed	845,512
2.	Employee - Hours Worked - Regular Time	33,280	5. Payroll - Capitalized	236,898
3.	Employee - Hours Worked - Overtime	302	6. Payroll - Other	0

PART J. PATRONAGE CAPITAL

	ITEM	THIS YEAR (a)	CUMULATIVE (b)
1.	General Retirement	158,172	1,737,371
2.	Special Retirements	4,716	164,727
3.	Total Retirements (1+2)	162,888	1,902,098
4.	Cash Received from Retirement of Patronage Capital by Suppliers of Electric Power	0	
5.	Cash Received from Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	17,902	
6.	Total Cash Received (4+5)	17,902	

PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1.	Amount Due Over 60 Days:	6,670
2.	Amount Written Off During Year:	2,630

PART L. KWH PURCHASED AND TOTAL COST

	NAME OF SUPPLIER (a)	CFC USE ONLY SUPPLIER CODE (b)	KWH PURCHASED (c)	TOTAL COST (d)	AVERAGE COST PER KWH (cents) (e)	INCLUDED IN TOTAL COST	
						FUEL COST ADJUSTMENT (f)	WHEELING & OTHER CHARGES (or Credits) (g)
1.	Pacific Northwest Power Generating Coop		55,317,597	1,724,944	3.12	0	0
2.	Bonneville Power Administration		0	366,659	0.00	0	0
3.			0	0	0.00	0	0
4.			0	0	0.00	0	0
5.	TOTALS		55,317,597	2,091,603	3.78	0	0

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PART M. LONG-TERM LEASES (If additional space is needed, use separate sheet)

*LIST BELOW ALL "RESTRICTED PROPERTY" ** HELD UNDER "LONG TERM" LEASE. (If none, State "NONE")*

	NAME OF LESSOR	TYPE OF PROPERTY	RENTAL THIS YEAR
1.			\$0
2.			\$0
3.		TOTAL	\$0

** "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, tractors, other vehicles (including without limitation aircraft and ships), office and warehouse space and office equipment (including without limitation computers). "LONG TERM" means leases having unexpired terms in excess of 3 years and covering property having an initial cost in excess of \$250,000.

PART O. LONG-TERM DEBT SERVICE REQUIREMENTS

	NAME OF LENDER	BALANCE END OF YEAR	BILLED THIS YEAR			CFC USE ONLY (d)
			INTEREST (a)	PRINCIPAL (b)	TOTAL (c)	
1.	National Rural Utilities Cooperative Finance Corporation	4,233,178	243,975	111,990	355,964	
2.		0	0	0	0	
3.		0	0	0	0	
4.		0	0	0	0	
5.		0	0	0	0	
6.		0	0	0	0	
7.		0	0	0	0	
8.		0	0	0	0	
9.		0	0	0	0	
10.	TOTAL (Sum of 1 thru 9)	\$4,233,178	\$243,975	\$111,990	\$355,964	

CFC FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION			
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PART R. POWER REQUIREMENT'S DATA BASE					
CLASSIFICATION	CONSUMER, SALES, AND REVENUE DATA	JANUARY CONSUMERS (a)	DECEMBER CONSUMERS (b)	AVERAGE CONSUMERS (c)	TOTAL KWH SALES AND REVENUE (d)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	1,513	1,491	1,502	
	b. KWH Sold				22,005,087
	c. Revenue				2,077,806
2. Residential Sales - Seasonal	a. No. Consumers Served	1,342	1,401	1,372	
	b. KWH Sold				11,117,726
	c. Revenue				1,427,591
3. Irrigation Sales	a. No. Consumers Served	195	188	192	
	b. KWH Sold				1,407,148
	c. Revenue				106,231
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	297	285	291	
	b. KWH Sold				8,739,462
	c. Revenue				593,699
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	10	10	10	
	b. KWH Sold				8,068,786
	c. Revenue				394,078
6. Public Street & Highway Lighting	a. No. Consumers Served	1	1	1	
	b. KWH Sold				48,621
	c. Revenue				5,328
7. Other Sales to Public Authority	a. No. Consumers Served	96	88	92	
	b. KWH Sold				0
	c. Revenue				12,856
8. Sales for Resales-RUS Borrowers	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
9. Sales for Resales-Other	a. No. Consumers Served	0	0	0	
	b. KWH Sold				0
	c. Revenue				0
10. TOTAL No. of Consumers (lines 1a thru 9a)		3,454	3,464	3,459	
11. TOTAL KWH Sold (lines 1b thru 9b)					51,386,830
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)					4,617,588
13. Other Electric Revenue					70,251
14. KWH - Own Use					92,109
15. TOTAL KWH Purchased					55,317,597
16. TOTAL KWH Generated					0
17. Cost of Purchases and Generation					2,091,603
18. Interchange - KWH - Net					0
19. Peak - Sum All KW Input (Metered)					97,895
Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>					

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION (All investments refer to your most recent CFC Loan Agreement) Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		BORROWER DESIGNATION WA032 BORROWER NAME OKANOGAN COUNTY ELECTRIC COOP IINC MONTH ENDING 12/31/2010		
7a - PART 1 - INVESTMENTS				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (d)	
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
5	Capital Credits	0	0	80,979
6	CTC's Cooperative Finance	0	0	148,023
7		0	0	0
8		0	0	0
Subtotal (Line 5 thru 8)		0	0	229,002
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
9		0	0	
10		0	0	0
11		0	0	0
12		0	0	0
Subtotal (Line 9 thru 12)		0	0	0
4. OTHER INVESTMENTS				
13	Pacific Northwest Generating Cooperative	0	0	6,750
14		0	0	0
15		0	0	0
16		0	0	0
Subtotal (Line 13 thru 16)		0	0	6,750
5. SPECIAL FUNDS				
17		0	0	0
18		0	0	0
19		0	0	0
20		0	0	0
Subtotal (Line 17 thru 20)		0	0	0
6. CASH - GENERAL				
21	Farmers State Bank	0	0	250,330
22	North Cascades National Bank	0	0	6,812
23		0	0	0
24		0	0	0
Subtotal (Line 21 thru 24)		0	0	257,142
7. SPECIAL DEPOSITS				
25	Revolving Loan Fund	0	0	79,505
26		0	0	0
27		0	0	0
28		0	0	0
Subtotal (Line 25 thru 28)		0	0	79,505
8. TEMPORARY INVESTMENTS				
29	CTC's Pacific Northwest Generating Cooperative	0	0	242,462
30		0	0	0
31		0	0	0
32		0	0	0
Subtotal (Line 29 thru 32)		0	0	242,462
9. ACCOUNT & NOTES RECEIVABLE - NET				
33	Accounts Receivable-Other	0	0	498,399
34		0	0	0
35		0	0	0
36		0	0	0
Subtotal (Line 33 thru 36)		0	0	498,399
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
37		0	0	0
38		0	0	0
39		0	0	0
40		0	0	0
Subtotal (Line 37 thru 40)		0	0	0
Total		0	0	1,313,261

CFC INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION		BORROWER DESIGNATION			
(All investments refer to your most recent CFC Loan Agreement)		WA032			
Submit an electronic copy and a signed hard copy to CFC. Round all amounts to the nearest dollar.		BORROWER NAME			
		OKANOGAN COUNTY ELECTRIC COOP IINC			
		MONTH ENDING			
		12/31/2010			
7a - PART II. LOAN GUARANTEES					
Line No.	Organization & Guarantee Beneficiary (a)	Maturity Date of Guarantee Obligation (b)	Original Amount (\$) (c)	Performance Guarantee Exposure or Loan Balance (\$) (d)	Available Loans (Covered by Guarantees) (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART III. LOANS					
Line No.	Name of Organization (a)	Maturity Date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Available Loans (e)
1			0	0	0
2			0	0	0
3			0	0	0
4			0	0	0
5			0	0	0
TOTALS (Line 1 thru 5)			0	0	0
7a - PART IV. TOTAL INVESTMENTS AND LOANS GUARANTEES					
1	TOTAL (Part I, Total - Column b + Part II, Totals - Column d + Column e + Part III, Totals - Column d + Column e)				0
2	LARGER OF (a) OR (b)				2,181,458
	a. 15 percent of Total Utility Plant (CFC Form 7, Part C, Line 3)			1,536,116	
	b. 50 percent of Total Equity (CFC Form 7, Part C, Line 34)			2,181,458	

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device.
 MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs --
 Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
41	Irrigation Revenue Per KWH Sold (Mills)	75.49	81	Consumer Accounting Expenses per Consumer (\$)	70.54
42	Small Commercial Revenue Per KWH Sold (Mills)	67.93	82	Customer Sales and Service Per Total KWH Sold (Mills)	0.38
43	Large Commercial Revenue Per KWH Sold (Mills)	48.84	83	Consumer Sales and Service Per Consumer (\$)	5.57
44	Sale for Resale Revenue Per KWH Sold (Mills)	#DIV/0!	84	A & G Expenses Per Total KWH Sold (Mills)	10.89
45	Street & Highway Lighting Revenue Per KWH Sold (Mills)	109.58	85	A & G Expenses Per Consumer (\$)	161.85
46	Other Sales to Public Authorities Revenue Per KWH Sold (Mills)	#DIV/0!	86	Total Controllable Expenses Per Total KWH Sold (Mills)	31.70
47	Operating Margins Per KWH Sold (Mills)	5.19	87	Total Controllable Expenses Per Consumer (\$)	471.00
48	Operating Margins Per Consumer \$	77.08	88	Power Cost Per KWH Purchased (Mills)	37.81
49	Non-Operating Margins Per KWH Sold (Mills)	5.40	89	Power Cost Per Total KWH Sold (Mills)	40.70
50	Non-Operating Margins Per Consumer \$	80.29	90	Power Cost As A % of Revenue	44.62
51	Total Margins Less Allocations Per KWH Sold (Mills)	10.59	91	Long-Term Interest Cost Per Total KWH Sold (Mills)	4.95
52	Total Margins Less Allocations Per Consumer \$	157.37	92	Long-Term Interest Cost As A % of TUP	2.49
53	Income (Loss) from Equity Investments Per Consumer \$	10.35	93	Long-Term Interest Cost Per Consumer (\$)	73.60
54	Associated Organization's Capital Credits Per KWH Sold (Mills)	-	94	Depreciation Expense Per Total KWH Sold (Mills)	5.80
55	Associated Organization's Capital Credits Per Consumer (\$)	-	95	Depreciation Expense As A % of TUP	2.91
56	Total Margins Per KWH Sold (Mills)	10.59	96	Depreciation Expense Per Consumer (\$)	86.22
57	Total Margins Per Consumer \$	157.37	97	Accumulative Depreciation As A % of Plant in Service	26.60
58	A/R Over 60 Days As A % of Operating Revenue	0.14	98	Total Tax Expense Per Total KWH Sold (Mills)	2.87
59	Amount Write-Off As A % of Operating Revenue	0.06	99	Total Tax Expense As A % of TUP	1.44
60	Total MWH Sold Per Mile of Line	103.60	100	Total Tax Expense Per Consumer	42.67
61	Average Residential KWH Usage Per Month	1,220.88	101	Total Fixed Expenses Per Total KWH Sold (Mills)	54.33
62	Average Seasonal KWH Usage Per Month	675.52	102	Total Fixed Expenses Per Consumer (\$)	807.18
63	Average Irrigation KWH Usage Per Month	612.34	103	Total Operating Expenses Per Total KWH Sold (Mills)	31.70
64	Average Small Commercial KWH Usage Per Month	2,502.71	104	Total Operating Expenses Per Consumer (\$)	471.00
65	Average Large Commercial KWH Usage Per Month	67,239.88	105	Total Cost of Service (Minus Power Costs) Per Total KWH Sold (Mills)	45.33
66	Average Street & Highway Lighting KWH Usage Per Month	4,051.75	106	Total Cost of Electric Service Per Total KWH Sold (Mills)	86.04
67	Average Sales for Resale KWH Usage Per Month	#DIV/0!	107	Total Cost of Electric Service Per Consumer (\$)	1,278.18
68	Average Sales to Public Authorities KWH Usage Per Month	-	108	Average Wage Rate Per Hour (\$)	32.23
69	Residential KWH Sold Per Total KWH Sold (%)	42.82	109	Total Wages Per Total KWH Sold (Mills)	21.06
70	Seasonal KWH Sold Per Total KWH Sold (%)	21.64	110	Total Wages Per Consumer (\$)	312.93
71	Irrigation KWH Sold Per Total KWH Sold (%)	2.74	111	Overtime Hours/Total Hours (%)	0.90
72	Small Commercial KWH Sold Per Total KWH Sold (%)	17.01	112	Capitalized Payroll/Total Payroll (%)	21.89
73	Large Commercial KWH Sold Per Total KWH Sold (%)	15.70	113	Average Consumers Per Employee	216.19
74	Street & Highway Lighting KWH Sold Per Total KWH Sold (%)	0.09	114	Annual Growth in KWH Sold (%)	(9.80)
75	Sales for Resale KWH Sold Per Total KWH Sold (%)	-	115	Annual Growth in Number of Consumers (%)	0.29
76	Sales to Public Authorities KWH Sold Per Total KWH Sold (%)	-	116	Annual Growth in TUP Dollars (%)	3.66
77	O & M Expenses Per Total KWH Sold (Mills)	15.69	117	Const. W.I.P. to Plant Additions (%)	8.79
78	O & M Expenses Per Dollars of TUP (Mills)	78.71	118	Net New Services to Total Services (%)	0.63
79	O & M Expenses Per Consumer (\$)	233.04	119	Annual Growth in Total Capitalization (%)	98.85
80	Consumer Accounting Expenses Per Total KWH Sold (Mills)	4.75	120	2 Yr. Compound Growth in Total Capitalization (%)	49.62

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's performance and used as an error checking device.
 MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs - Patronage Capital" must be entered as a part of the calculation for MDSC.

ITEM DESCRIPTION	ENTER DATA	RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
Invest. In Assoc. Org. - Pat Cap (for 2009)	0	1	Average Total Consumers Served	3,459
Billed Debt Services (2010)	355,964	2	Total kWh Sold (1,000)	51,387
Total KWH Sold (for 2009)	56,969,619	3	Total Utility Plant (1,000)	10,241
Avg. Total Number of Consumers (for 2009)	3,449	4	Total Number of Employees (Full Time Only)	16
Total Utility Plant (for 2009)	9,879,175	5	Total Miles of Line	496
Total Margins and Equities (for 2008)	223,994	6	TIER (estimated)	3.14
Total Margins and Equities (for 2009)	127,663	7	TIER (2 of 3 year High Average)	2.57
Total Long-Term Debt (for 2008)	3,615,765	8	OTIER	2.12
Total Long-Term Debt (for 2009)	4,195,167	9	OTIER (2 of 3 year High Average)	1.98
Total Margins and Equities (for 2005)	227,918	10	MDSC (estimated)	2.42
Total Long-Term Debt (for 2005)	2,140,661	11	MDSC (2 of 3 year High Average)	2.06
Development (2009)	0	12	Debt Service Coverage - DSC (estimated)	3.08
Current Maturities Long-Term Debt (2009)	0	13	DSC (2 of 3 year High Average)	2.58
TIER (2008)	2.00	14	ODSC	2.35
TIER (2009)	1.53	15	ODSC (2 of 3 year high average)	2.03
TIER (2010)	3.14	16	Equity As A % of Assets	45.10
		17	Distribution Equity (excludes equity in Assoc. Org's Patronage Capital)	44.64
OTIER (2008)	1.85	18	Equity As A % of Total Capitalization	50.75
OTIER (2009)	1.32	19	Long Term Debt As A % of Total Assets	43.76
OTIER (2010)	2.12	20	Long Term Debt Per KWH Sold (Mills)	82.38
		21	Long Term Debt Per Consumer (\$)	1,223.82
MDSC (2007)	1.71	22	Non-Government Debt As % of Total Long-Term Debt	100.00
MDSC (2008)	1.39	23	Blended Interest Rate (%)	6.04
MDSC (2009)	2.42	24	Annual Capital Credits Retired Per Total Equity (%)	3.73
		25	Long-Term Interest As A % of Revenue	5.43
DSC (2008)	2.07	26	Patronage Capital	30.36
DSC (2009)	1.97	27	Rate of Return on Equity (%)	12.48
DSC (2010)	3.08	28	Rate of Return on Total Capitalization (%)	9.29
		29	Current Ratio	1.81
ODSC (2008)	1.70	30	General Funds Per TUP (%)	4.94
ODSC (2009)	1.34	31	Plant Revenue Ratio (PPR) One Year	3.94
ODSC (2010)	2.35	32	Investment in Subsidiaries to Total Assets (%)	-
2% of Total Margins & Equity	87,258	33	Total Operating Revenue Per KWH Sold (Mills)	91.23
Total Long-Term Leases	-	34	Total Operating Revenue Per TUP Investment (Cents)	45.78
1/3 of the Lease portion	(29,086)	35	Total Operating Revenue Per Consumer (\$)	1,355.26
Pat Cap (Cash) portion	(80,979)	36	Electric Revenue Per KWH Sold (Mills)	89.86
		37	Electric Revenue Per Consumer (\$)	1,334.95
		38	Residential Revenue Per KWH Sold (Mills)	94.42
		39	Non-Residential Revenue Per KWH Sold (Mills)	60.90
		40	Seasonal Revenue Per KWH Sold (Mills)	128.41

PRELIMINARY FINANCIAL & STATISTICAL RATIOS

These preliminary ratios can be used to evaluate your system's Performance and used as an error checking device.
 MDSC and DSC will be "estimated" values. Your system's prior year's "Investment in Associated Orgs – Patronage Capital" must be entered as a part of the calculation for MDSC.

RATIO NO.	RATIO DESCRIPTION	ESTIMATED RATIO VALUE
121	5 Yr. Compound Growth in Total Capitalization (%)	29.41
122	TUP Investment Per Total KWH Sold (Cents)	19.93
123	TUP Investment Per Consumer (\$)	2,960.62
124	TUP Investment Per Mile of Line (\$)	20,646.72
125	Average Consumers Per Mile	6.97
126	Distribution Plant Per Total KWH Sold (Mills)	154.87
127	Distribution Plant Per Consumer (\$)	2,300.77
128	Distribution Plant Per Employee (\$)	497,397.91
129	General Plant Per Total KWH Sold (Mills)	22.71
130	General Plant Per Consumer (\$)	337.32
131	General Plant Per Employee (\$)	72,924.09
132	Headquarters Plant Per Total KWH Sold (Mills)	20.34
133	Headquarters Plant Per Consumer (\$)	302.13
134	Headquarters Plant Per Employee (\$)	65,316.40
135	Transmission Plant Per Total KWH Sold (Mills)	-
136	Transmission Plant Per Consumer (\$)	-
137	Transmission Plant Per Employee (\$)	-
138	Idle Services to Total Service (%)	2.69
139	Line Loss (%)	6.94
140	System Avg. Interruption Duration Index (SAIDI) - Power Supplier (Minutes)	-
141	System Avg. Interruption Duration Index (SAIDI) - Major Event (Minutes)	36.00
142	System Avg. Interruption Duration Index (SAIDI) - Planned (Minutes)	-
143	System Avg. Interruption Duration Index (SAIDI) - All Other (Minutes)	49.00
144	System Avg. Interruption Duration Index (SAIDI) - Total (Minutes)	85.00
145	Avg. Service Availability Inex (ASA) - Total (%)	99.98